

30 January 2017

Greenwood Roche  
Level 5, 83 Victoria Street  
PO Box 139  
CHRISTCHURCH 8140

Attention: Hannah Marks

Dear Hannah

**The Hydro Grand Hotel Redevelopment Preliminary Estimate - Statement of Evidence Clarification**

In reference to your e-mail dated 19 January 2017 and the question "*Please provide succinct summaries of the cost of strengthening the Hydro Grand Hotel without the costs of additional fit out work.*" we provide the following clarification:-

Our brief for the preparation of the Elemental Estimates to strengthen the building to 34%, 67% & 100% NBS was to estimate the cost of the relevant strengthening work plus the compulsory repairs (as Powell Fenwick report item 2.3.3) plus allow to reinstate the building as per the original drawings. Therefore the Elemental Estimates provided for strengthening the building to 34%, 67% and 100% NBS as shown in items 2.1, 2.2 and 2.3 of the AECOM report have no additional fit out work included.

The High Level estimates in items 3.1 to 3.8 of the AECOM report have no tenant fit out included. The building would be constructed as a shell and core including the provision of lifts and toilet facilities in the core with basic services, suspended ceiling and a floor covering to landlord areas. Any further work would be at the cost of the prospective tenant.

The Tenant Fitout exclusion referred to in Section 4 of the AECOM report is only applicable to the High Level estimates.

Yours sincerely



Dave Frusher  
Senior Quantity Surveyor  
david.frusher@aecom.com



Ross Davidson  
Technical Director  
ross.davidson@aecom.com