



MINUTES

Commercial and Strategy Committee Meeting

Tuesday, 28 April 2020

Ref: 1334686

**Minutes of Timaru District Council
Commercial and Strategy Committee Meeting
Held via Zoom Meeting Link
on Tuesday, 28 April 2020 following the Community Services Committee**

Present: Cr Peter Burt (Chairperson), Cr Allan Booth (Deputy Chairperson), Cr Richard Lyon, Cr Gavin Oliver, Cr Paddy O'Reilly, Cr Barbara Gilchrist, Cr Sally Parker, Cr Stu Piddington, Cr Steve Wills, Mayor Nigel Bowen

In Attendance: Community Board Representatives

Temuka Community Board – Charles Scarsbrook
Pleasant Point Community Board – Anne Lemmens
Geraldine Community Board – Jan Finlayson

Council Officers

Group Manager Commercial and Strategy (Donna Cross), Chief Financial Officer (David Codyre), Chief Executive (Bede Carran), Governance Advisor (Jo Doyle), Governance Support Officer (Joanne Brownie)

1 Apologies

There were no apologies.

2 Identification of Items of Urgent Business

There were no urgent business items identified.

3 Identification of Matters of a Minor Nature

There were no minor matters identified.

4 Declaration of Conflicts of Interest

There were no conflicts of interest declared.

5 Chairperson's Report

The Chairperson reported on Council meetings he had attended and other meetings relating to the Covid pandemic.

6 Confirmation of Minutes

6.1 Minutes of the Commercial and Strategy Committee Meeting held on 10 March 2020

Resolution 2020/14

Moved: Cr Sally Parker

Seconded: Cr Barbara Gilchrist

That the Minutes of the Commercial and Strategy Committee Meeting held on 10 March 2020 be confirmed as a true and correct record of that meeting.

Carried

7 Reports

7.1 Investments and Borrowing Treasury Report for quarter ending 31 March 2020

The Committee considered an update on the status of Council treasury activities at 31 March 2020, with it being noted that the report predominantly covers the period pre the Covid pandemic. In response to questions on the report, the Chief Financial Officer further explained the position around cash available for everyday operations, the possibility of taking on more loans, the higher weighted average cost of funds and renewing external debt.

Resolution 2020/15

Moved: Mayor Nigel Bowen

Seconded: Cr Richard Lyon

That the Committee receives and notes the report.

Carried

8 Consideration of Urgent Business Items

There were no urgent business items to consider.

9 Consideration of Minor Nature Matters

There were no minor nature matters to consider.

The Meeting closed at 10.53am.

Minutes confirmed 9 June 2020.

**Chairperson
Cr Peter Burt**