



AGENDA

Supplementary Reports Audit and Risk Committee Meeting Thursday, 23 June 2022

Date Thursday, 23 June 2022

Time 9.30am

Location Meeting Room 1
Timaru District Council
King George Place
Timaru

File Reference 1507578

Order Of Business

6 Reports 3
6.4 Audit and Risk Committee Work Programme 3

6 Reports

6.4 Audit and Risk Committee Work Programme

Author: Ernest Bernard, Risk and Assurance Manager

Authoriser: Jason Rivett, Acting Group Manager Commercial & Strategy

Recommendation

That the report be received and noted

Purpose of Report

1 This report is to update and outline the programme of work (below) for the Committee.

Assessment of Significance

2 This matter has been assessed as having low significance under the Council's Significance and Engagement Policy as there is no impact on the service provision and no deviation from the Long Term Plan.

Discussion

3 Below is the updated Audit and Risk Committee Work Programme which shows the items scheduled for each quarter.

Work Programme					
<i>Public items</i>	Oct 21	Dec 21	Mar 22	Jun 22	Sep 22
Minutes and actions from the prior meeting	✓	✓	✓	✓	✓
TDC Strategic Risk Register	✓	✓	✓	✓	✓
Risk register – all risks including COVID 19 (annually)			✓		
Health and safety update (quarterly)	✓	✓	✓	✓	✓
Probity update (Report will be provided only if there are any probity matters arise)	✓	✓	✓	✓	✓
Tax risk management report	✓				✓
Internal audit and assurance programme	✓	✓	✓	✓	✓
Report on Legislative Compliance Survey-ComplyWith		✓		✓	
Audit plan and engagement letters (annually)	✓ LTP 3 yearly			✓ Annual Plan	
Audit management report (annually)		✓			
Key Accounting Judgement (annually) NOTE: Key accounting Judgement - the Accounting Policies will be presented to the next Audit and Risk Committee meeting as they are currently being updated to be more				✓	

consistent with Audit NZ's Te Motu model accounts.					
Tax Risk Management Framework	✓ 2 yearly				
Minutes and actions from the prior meeting	✓	✓	✓	✓	✓
Health and safety update (quarterly) – if there are any public excluded items to be provided to the Committee	✓	✓	✓	✓	✓
Issues Watch Register (quarterly)	✓	✓	✓	✓	✓
Cyber Security Report	✓	✓	✓	✓	✓
Outstanding items raised by audits	✓	✓	✓	✓	✓
Draft annual report review (annually)	✓				✓
Review audit representation letters (annually)	✓				✓
Debenture Trust Audit Report				✓	
Audit NZ interim audit report		✓			
Insurance renewal (annually)		✓ (strategy)		✓ (endorse)	
Letter of Assurance to the new Council from the Audit and Risk Committee	✓				✓
Credit rating review			✓		
Employee matters (as required)	✓	✓	✓	✓	✓
Auditor only time	✓	✓	✓	✓	✓
CE only time	✓	✓	✓	✓	✓

Attachments

Nil