

Quarterly Report to Timaru District Council

to 30 September 2025

OUR VISION:

*To enable a vibrant and thriving community by cultivating
the economic potential of our district.*

WHAT WE DO:



Facilitate

- Communication
- Connectivity



Enable

- Collaboration
- Cooperation



Grow

- Capacity
- Community Wellbeing
- Creativity & Sustainability

YTD PERFORMANCE DASHBOARD:

COMPLETED	ONGOING/W.I.P	NOT YET STARTED	IMPROVEMENT NEEDED
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SOI 3 Yr Operational Objectives	SOI Prioritised 2025/26 Activities	COMMENTARY (high level)	NEXT STEPS
Support EXISTING BUSINESS to innovate and grow.	Engage with existing businesses - assisting with introductions, barrier removal, progressing expansion plans.	<ul style="list-style-type: none"> Engaging with 20+ existing businesses monthly assisting where needed with introductions, identification & assistance with barrier removal and support with expansion plans. Met with 3 x food pro companies who have re-ignited expansion plans to understand needs/barriers etc.. Intro's made relating to energy, product supply, supply chains etc.. 	<ul style="list-style-type: none"> Ongoing reporting on value added by VT in engagements including elevation of strategic risks to existing business identified and action taken/elevated. VT to ensure local challenges and opportunities are suitably prioritised in the Canterbury Energy Strategy e.g. network resilience, increased power capacity, alternative generation – solar/wind and data centre opportunities.
	Identify strategic risks to existing business and facilitate where possible escalations/mitigations.		
Attract & assist NEW BUSINESS to the District. PRIORITY	Develop and implement plans to attract new business in identified key sectors : Aerospace , Aquaculture , Oil & Gas , Bio-Tech and Agri-Tech .	<ul style="list-style-type: none"> VT CE appointment to Canty Aerospace L/Ship Group – local Aerospace plan developed (attached), and initial capability workshop held to communicate regional strategy and investigate local capability – business, councils, education etc... Two Aerospace new business opp's engaged as a result CRM operational and is tracking all new and existing business engagements (refer attached summary and below details) 150+ local business advocates now engaged with MTYB Assisted the establishment of 2 SME's Progressing exciting new future food opp with TDHL - Washdyke 	<p>Refer following report for more detail</p> <ul style="list-style-type: none"> Engaging with and reporting on a minimum of 10 new to district business opportunities or referral sources per month. Agritech a focus of Q2 with attendance at Sth Island Agritech event to develop and foster referral opp's Attend NZ Aerospace Summit with local business reps – facilitate intro's to sector. Finalise Agritech & Oil & Gas business attraction plans.
	Establish an enhanced Business CRM (New and Existing)		
	Encourage existing business and professional networks to act as advocates in the "Make Timaru your business" campaign (MTYB)		
Ensuring our PEOPLE have every opportunity to thrive and contribute to our COMMUNITY	Finalise and Implement T2050 plan by Dec 2025	<ul style="list-style-type: none"> T2050 draft plan completed & presented to Mayor Nigel Bowen, TDC CEO Nigel Trainor, and TDC Senior Leadership. Progressed engagements with Ara (inc Dept Mayor Shannon) exploring "fit for future educational hub". Agreed on stakeholder engagement list for Nov event. Initial productivity engagements held with Food Pro & Manu Group – more planned. 	<ul style="list-style-type: none"> T2050 - Reconnect with all elected members (invites sent), Leaders Forum, and the wider community to build shared ownership. Establish data platform to monitor T2050 progress. Re-engage with leadership group Q1 2026 to launch plan. ARA Stakeholder meeting Nov 27th
	Retain an enhanced Ara presence locally by helping establish their Timaru Campus as an Educational Hub for the centre of the South Island.		
	Develop a productivity improvement awareness programme - e.g. encompassing local/national case studies, AI adoption, "lunch & learn" sessions, workshops, guest speakers.		
PROMOTE the district as a "destination of choice"	Further develop existing event offering and attract new in/out of season events.	<ul style="list-style-type: none"> Cruise Strategy Implemented with Steering Group -VT, TDC, Primeport along with Operational Group – VT, Operators, Hospo, Accom all in place Timaru only port to seek increase in cruise ship visits this season SCOFF a huge success – growth in involvement and engagement MESF applications rec'd, approved and distributed to events (see list of recipients below) 	<ul style="list-style-type: none"> First cruise visit 28 Nov Rolling out summer visitor attraction campaign "Sssh...It's a Secret" 2 x New Visitor offerings to be finalised – golf and alpaca treks.
	Implementation of Cruise Strategy inc development of 3+ new visitor offerings		
	Attract new to district "niche sized "national meetings & conferences.		
Facilitate new to district INVESTMENT in Enabling Infrastructure	Register and monitor GETS platform monthly, making introductions/referrals as appropriate to opportunities identified	<ul style="list-style-type: none"> GETS platform monitored for central govt funding opportunities Local education construction opp's noted ensuring local industry's awareness. Representing Timaru District on Canty Regional Deals steering group – scope agreed to by Mayoral Forum for this work to progress post-election. Likewise Regional Energy Strategy with VT involvement (refer attached strawman of strategic planning process) 	<ul style="list-style-type: none"> Actively progressing engagement with: <ul style="list-style-type: none"> local residential developers (including new to district) to progress diversity in housing (primarily inner/near city living) across our district. Existing landowners/introducer for much needed hotel development. Launch "Making it Happen" celebrating existing and encouraging new inner/near city residential devlpt.
	Maintain involvement with Canty Mayoral Forum Steering Groups ensuring local voice is heard and opportunities identified and progressed across – Energy, Housing and Regional Deals		

ATTRACTING NEW BUSINESS

As highlighted at the recent Induction Session with elected members, we have introduced a new CRM Platform enabling us to enhance our management, monitoring and reporting (internally and to Council) of all business engagements (new and existing). This allows us to track and assign all engagements – meetings, emails, calls etc... evidencing in real time the stage at which all deals and engagements are at.

At time of writing this report we have 16 active new business opportunities we are pursuing. This graph evidences the stage each of these discussions are at whilst also identifying each opportunity by Business Sector – directly relatable to both our inherent strength (industry diversity) and our focus on emerging sectors – aerospace, aquaculture, future food and fibre etc..

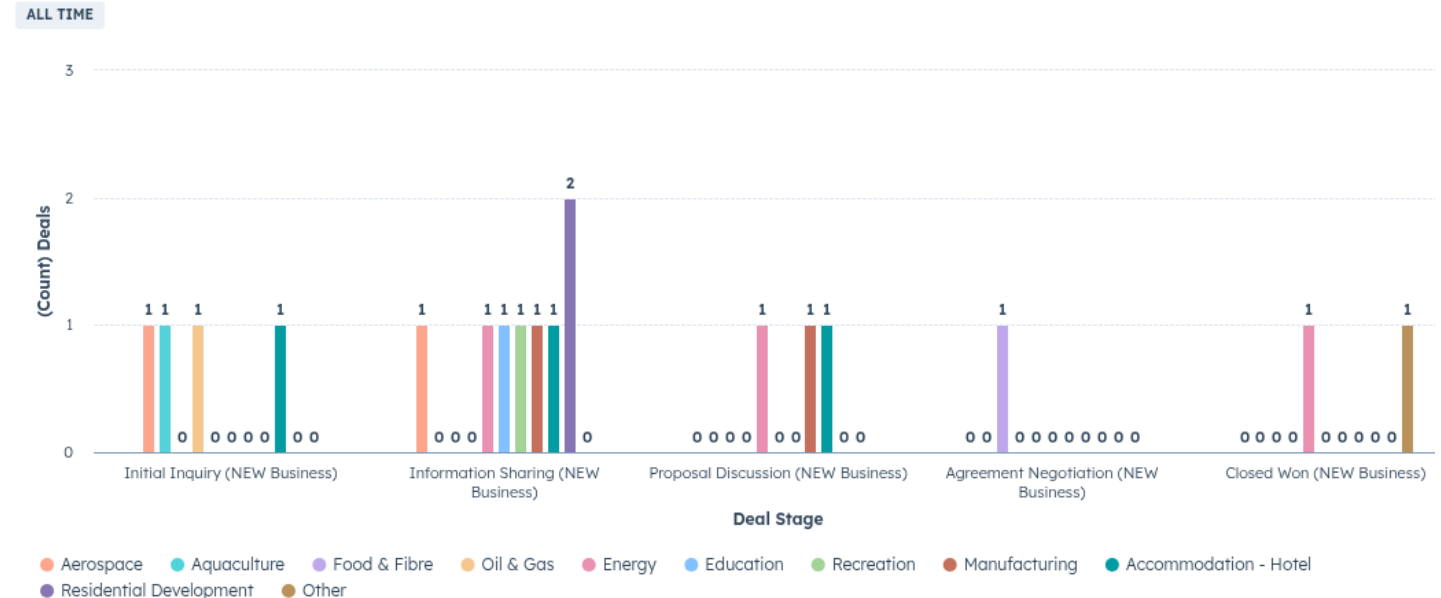
We assure elected members of our elevated laser focus on attracting new business – ignited via our “Make Timaru your Business Campaign” (MYTB), please refer <https://maketimaruyourbusiness.nz/> for more information along with the accompanying “teaser” pdf we engage new opportunities with. This ongoing campaign is multi-faceted across social and print media awareness advertising, utilising an ever expanding group of local businesses as district ambassadors and advocates, fostering existing referral networks and direct targeting of specific industries.

Business Attraction Metrics across March-Sept 2025

- Estimated 52,000 reach across scheduled print media insertions – Food Tech, Engineering NZ, FTD Supply, Business South, Courier...
- 9,609 views and impressions across scheduled social media posts – topics covered include Productivity, Powered by Pioneers, Launchpad for Bold Growth, Strength of Diverse Industry Sectors, Platform for Success, Green Future Strategies.
- 92 engagements across 33 new business opportunities actively progressed
- 23 referral engagements across regional and national networks
- 151 (and growing) local businesses engaged as Make Timaru your Business advocates and referrers. Local advocate Bleeker & Weith launched, supporting Engineering EDM – showcasing strong workforce pipelines. Will continue to use 2 developed case studies for MTYB and Workforce attraction across social media channels. New photos added to VT Business Attraction suite with full use

New Business Deals Progress Report - By Sector

Deals Progress Report - By Sector



Business Attraction Engagement Plan

- Local Advocate Campaign “We’re here because...” - Leverage local stories, case studies, and cost comparisons to support the MTYB campaign - underway
 - Attendance at NZ Wheat Certification Launch 7 October - Gold Sponsor – MTYB & VT branding on all event material and screens, pull up banner, NZ Aerospace Summit (October) and Agritech Summit (November) – explore opportunities grow referral network
- Targeted Agritech referrer engagements (14) planned across Oct/Nov and following their formal establishment July 2025, engagement is underway with the new Public Research Organisations (PRO’s) - Earth science (NIWA GNS Science), Bio-Economy (now consists of AgResearch, Landcare Research, Plant & Food Research and Scion) and Health & Forensic Science (ESR)
- Continue to tell the Timaru District story across various platforms.

Economic Enablers

Timaru District’s long-term prosperity relies on enhancing the foundational economic enablers. These are the systems and settings that make business growth easier, attract new investment, retain and grow our population, and ensure Timaru remains competitive in a fast-changing national and global landscape. Venture Timaru continues to work with local, regional, and national partners to progress the following priority enablers.

Regulatory Settings – A Proactive, Enabling Environment - Timaru must be recognised as a district where it is easy to invest, innovate and grow. Regulatory settings should consistently reflect a “*make it happen*” mindset, with an emphasis on timely decisions, constructive problem-solving, and pragmatic & innovative interpretation of policy intent:

- RMA reforms and the emerging shift toward planning frameworks that are outcomes-focused present an opportunity for Timaru to position itself as a leader in efficient, enabling regulation.
- Businesses increasingly make location decisions based on speed, clarity, and certainty of regulatory processes. A more coordinated and proactive approach across consenting, planning, compliance, and infrastructure provisioning will materially enhance our competitiveness. We see councils recent establishment of a Development and Growth committee a great step in the right direction and VT look forward to being part of this as proposed.
- Encouraging inner-city residential development through proactive zoning, mixed-use flexibility, and development facilitation would unlock more near-city housing options. This would bring vibrancy, safety, and foot traffic back into Timaru’s CBD, creating stronger demand for hospitality, retail, and services while offering diverse housing choices for all ages. Launch of the “Making it Happen” initiative we believe will be a catalyst to igniting such opportunities.

Energy – Supporting Growth, Decarbonisation & Future Industries - A resilient and future-proof energy ecosystem is essential to enable industry expansion, decarbonisation, and attraction of new high-value investment.

- Timaru needs a secure, scalable, and modern energy supply and distribution network capable of supporting growth in traditional sectors as well as energy-intensive new industries.
- Venture Timaru is already actively engaging with energy sector players, developers and investors. The Mackenzie Basin’s significant pipeline of “fast tracked” renewable energy projects—forecast to come online in the next 4–5 years—presents major opportunities for:
 - business electrification and energy switching
 - low-emissions manufacturing
 - data centres and digital infrastructure
 - energy hubs and innovation partnerships
- Local opportunities exist for distributed renewable energy, including rooftop light-solar across industrial areas such as Washdyke, with potential for localised microgrids and the ability to feed surplus generation back into nearby operations.
- Access to additional steam capacity remains a clear strength and is already a deciding factor for new investment considering Timaru.

Water & Wastewater – A Competitive Advantage to Protect and Leverage - Timaru District's water and wastewater infrastructure and capability is a major regional differentiator. Many South Island districts face infrastructure constraints that limit industrial expansion—Timaru's relative strength must be protected and enhanced.

- Providing future certainty to existing water and wastewater users gives them the confidence to reinvest, grow, and modernise.
- These services remain critical to attracting new industries, especially in “wet industry” food and fibre processing, advanced manufacturing, and emerging future-food categories.
- A current example is a future foods enterprise considering Timaru specifically because of our wastewater treatment capability combined with ready access to steam—highlighting how infrastructure quality directly drives investment decisions.
- Ensuring the system remains resilient, modern, and scalable will maintain our competitive position as one of the South Island's most industry-friendly districts.

Infrastructure – Fit for Future & Aligned With Our Strategic Advantage - Timaru's central South Island location is an asset only if supported by modern, reliable, and well-funded transport and logistics infrastructure.

- Port of Timaru is a critical gateway for both regional importers/exporters and potential new industry – with scope to grow. Continued investment in capacity, digital capability, and intermodal connectivity will ensure it remains competitive and attractive to shipping lines and supply chains.
- Road and rail networks must receive a fair allocation of national investment—particularly given our district's economic contribution to NZ Inc through exports, primary production, freight movement, and manufacturing.
- Ensuring strategic transport corridors, freight routes, and rail links are maintained and enhanced is essential to support economic diversification and enable new industrial development.

5. People – Talent, Technology & Education for a Future-Ready District - People are at the centre of economic enablement. Attracting and retaining talent—and helping our existing workforce to thrive—will continue to be core strategic priority for VT.

- The forecast decline in global population coupled with national and global labour shortages mean Timaru must differentiate itself through quality of place, lifestyle, education pathways, professional opportunities, and a vibrant urban environment.
- Enabling more inner-city and near-city living will support this by creating a dynamic, attractive urban centre that appeals to younger residents keen to get on the property ladder, skilled migrants, our ageing population that, being keen to be active and valued contributors to our community, have so much to offer and professionals seeking compact, low-stress living with amenities close by.
- To lift productivity, Timaru District businesses must increasingly adopt technology, automation, and AI. Improving productivity per filled job is essential in a labour-constrained environment – we must “work smarter not harder”.
- The retention and re-imagining of ARA's Timaru Campus as a modern, multi-provider Educational Hub is a major piece of work Venture Timaru is progressing. This hub will ensure local delivery of skills, micro-credentials, trades, and higher-level training aligned to current and emerging industry needs.
- Strengthening pathways between school, tertiary, and employers will help build a homegrown workforce with the skills required for the next decade and beyond.

Update on more advanced new business opportunities

- **Protein Extraction** (2)

- A NZ based entity looking to establish a scaled up commercial operation. Previously engaged with and whilst delayed for 12-18 months discussion now reignited at pace. Well advanced and working closely with TDHL to develop a Washdyke based solution including services connections and potential investment partners. Estimated FTE 80+
- NZTE/InvestNZ introduced entity via **MTYB** looking to expand their operation visited early July. Very much scoping possible locations but early stages in terms of supply/demand identification and capital raise. Impressed with South Canterbury both from a feedstock and potential client perspective. Direct B2B connections made and samples being provided both ways. Estimated FTE 40+ Slower burn.

- **Energy** – a further intro ex NZTE/InvestNZ via **MTYB**, Government aligned entity who have completed an assessment of future state energy opportunities for Central South Island aligned to solar, subsea cables, data and energy centres. Met late August in Wellington with two other “regions or priority” for them as well as Government officials and Transpower. Solidified that this is a significant opportunity. Timaru District attractive o/a closeness to energy “generation wave” in next 4-5 years and large industry – data centre/energy hub opportunities being progressed..

- **Aerospace** – **MTYB** ignited a targeted relationship on this sector with our CHCHNZ colleagues resulting in VT CE being appointed to the Canterbury Aerospace Leadership Group who will oversee the implementation of the [Canterbury Aerospace Strategy](#). Initial mapping of Central South Island assets and businesses who are already, or could potentially be, suppliers to the Aerospace sectors well underway following a Sth Canty Aerospace workshop which recently took place. Intro's of business into the sector underway also.
 - As a direct result of Canty L/Ship Group involvement VT are progressing an opportunity with an international aerospace aligned entity to establish a southern hemisphere ground station base in Canterbury (ideally the Timaru District)
- **Hotel** – in desperate need of an 80-120 room hotel for many years for our District and having engaged with a number of local landowners, we are working with an industry connector to elevate identification of sites and operators to progress this as an absolute priority. In the current environment “Greenfield” developments are very difficult but not impossible and whilst exploring these opportunities our focus is on all potential brownfield/retrofit opportunities. VT now working closely with willing parties ignited via **MYTB**.
- **Residential (2)**
 - transformational new opportunity within the District. Introduction made of local potential enabling investors. Assisting with assessment of demographic and needs analysis to help inform scope and staging. Final viability study underway. RC application submission pending.
 - Local property owners have consent for new inner near city living development. VT have arranged meeting with Mayor/Dept Mayor and Development Manager to communicate CBD vision and provide investor confidence to ignite this opportunity.
- **Aquaculture** – connection made, via facilitated introductions to fellow EDA colleagues, with an existing very prominent North Island aquaculture operation looking to replicate that operation in 1-2 locations in NZ having secured international growth investment.

Two SME's assisted and business established – software company and energy company.

September 2025 quarter – additional notes

<p>Support EXISTING BUSINESS to innovate and grow.</p>	<ul style="list-style-type: none"> • VT are part of a collaborative study programme funding partnership with Agmardt and ED professionals from Northland, Taranaki, Manawatu and Southland. We recently hosted all in Timaru District and over two days explored some of our district's standout primary sector projects - connecting, sharing insights, and celebrating innovation, collaboration, and extraordinary mahi. <ul style="list-style-type: none"> • Our journey took us from the potato, carrot, and dairy operations at Pye Group, to diversification at Turley's Apple Orchard, to South Pacific Sera where genetics were deeply discussed. We then delved into agritech and drone technologies at SPS Automation & Aeronavics before visiting the Opuha Dam - a visionary example of local collaboration that revitalised both the environment and productivity across our district. The tour concluded with a visit to Barker's, our much-loved local brand; Geraldine High School, where we saw an outstanding agricultural and building programme. • It was a privilege to showcase what makes our primary sector and the Timaru District so special. • Each region brings something unique to the table, and together we share a common vision: to strengthen and grow New Zealand's agri sector through collaboration and innovation. This week was a powerful reminder of what partnerships can achieve. • A final report detailing our findings and opportunities is being prepared for ARMARDT – key insights include: <ul style="list-style-type: none"> • Leveraging key enablers - energy, water, regulation and planning at both regional and national levels is critical to collective success. How can we best play to our strengths while leveraging those of others? • Barker's imports 50% of its fruit and vegetables for processing. All EDAs identified opportunities for their districts to contribute to this supply. • Innovation is thriving locally, from land diversification and drone technology to data-driven farming and new infrastructure ownership models. • T2050 Examples of existing innovations across private and public sector investment, alongside legacy family businesses with philanthropic ideals highlight execution opportunities for the plan. • Example local business intro's made: <ul style="list-style-type: none"> • tech company to Alpine Energy re their Washdyke clients desire to locate light solar on their premises • engineering to Aerospace entities – explore local product manufacturing v China • food manufacturer to local business exploring merge/sale opps • held Food pro and Manufacturing Group meeting 15 in attendance – presentations on establishing a China market, new 2D QR Codes and what they mean for product/company information – AI, innovation and tech advances I the FP&M sector.
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<p>PROMOTE the district as a “destination of choice”</p>	<p>Major Events Fund Applications assessed and granted:</p> <ul style="list-style-type: none"> • Caroline Bay Rock and Hop - \$10,000 • Harcourts Geraldine Festival - \$12,500 • Caroline Bay Carnival - \$15,000 • World Tennis Tour: Timaru - \$35,000 • Midlands PSA & District Open - \$35,000 • Seaside Festival - \$20,000 • Multicultural Aoraki Festival - \$10,000 • Kaylee Bell Concert - \$15,000 • Brews on the Bay - \$12,500 • Timaru Festival of Roses - \$20,000 • Matariki Night Market - \$10,000 • The Coastal - \$5,000 • Art in Motion - \$10,000 • Crusaders v Highlanders Pre-Season <p>SCOFF – 5-21 Sept. Highly success event completed over extended period of 17 days. 45 eateries; 20+ producers. Biggest uptake so far across social channels in 6 year history of event – 311,000 views in 28 days on Facebook; daily surges of 32,000-33,000 2-4 Sept. Significant impact from Air New Zealand sponsorship – 39,000 views in Wellington region for free flights giveaway; 55,000 views for Tag and Win \$1000 flights giveaway.</p> <p>Canterbury–West Coast Showcase – highly successful mini trade show in Auckland. Timaru operators who attended rated it as the best yet as they continue to build relationships with key agents.</p> <p>Online Training – continues in partnership with Canty-West Coast RTOs. Next sessions focus on AI.</p> <p>Product development – Working to extend offering of operators to include those keen for support and near the Timaru District boundaries in Waimate and Mackenzie Districts. Waimate has no RTO, so these operators are struggling to gain traction without support and Mackenzie Tourism tends to focus on operators from Burkes Pass inland. By working with these operators it gives VT the chance to effectively extend the range of what we have on offer to attract visitors to stay longer, plus some of these operators offer tours suitable for cruise.</p> <p>Tourism New Zealand Sydney Showcase – for the first time VT has been invited to be part of the Tourism NZ showcase in March 2026 for Sydney based travel agents. This is the result of continued relationship development with TNZ and capability building of our operators to ensure that they are ready to deal with trade inquiries.</p>
<p>Towards 2050</p>	<p>License to proceed - Agreement that the plan reflects community aspirations and provides a mandate to move forward.</p> <p>Engagement focus - Reconnect with all elected members (invites sent), Leaders Forum, and the wider community to build shared ownership.</p> <p>Phase Two – Execution Strategy Development:</p> <ul style="list-style-type: none"> • Focus on creating a practical delivery approach that enables broad community participation. • Exploring an implementation framework built around three key components: <p>BAU Alignment: Community organisations and businesses align efforts with a Towards 2050 Checklist, earning endorsement for their contribution.</p> <p>Working Groups: Drive “big rock” projects requiring enablement and investment, involving sector experts, key enablers, and potential funders/investors.</p> <p>Steering Group: Cross-sector oversight to ensure balanced delivery across all themes and priorities, with representation from Venture Timaru and TDC.</p>

	Timeline - Finalise the delivery framework in Q1 2026 – continued community input will be essential to getting it right.
Ensuring our PEOPLE have every opportunity to thrive and contribute to our COMMUNITY	<ul style="list-style-type: none"> • Session to be held 27 Nov with Ara to explore fit for future educational hub concept for Timaru Campus. VT have arranged a diverse spread of local representation to attend covering sectors such as health, educations, trades, innovation, primary, local government, technology and manufacturing. This is an important asset to be retained and enhanced to meet current and future skills development needs of our workforce and industry
Various	<ul style="list-style-type: none"> • VT have moved into new premises in South Stafford St – co-located with TDHL (our landlord). This will further enhance an already close working relationship between both entities and in time also drive efficiencies. • The VT designed and nationally recognised MyNextMove Youth Transition Initiative unfortunately concluded 30 Sept following 8 years of operation – during which it was widely recognised by MOE and TEC as best practice in assisting our next generation workforce to be as fully informed as possible on their post-secondary school career and further education opportunities. Funded by MSD since 2017 this valuable initiative was the basis for the national roll out of the Education to Employment Network to over 25 locations nationwide in 2021. It has been a victim of central government funding cuts, and we are currently assessing how best to support this space going forward given our extensive industry connections locally regionally and nationally. • After an extremely successful 2nd season last year of Traitors NZ, VT worked alongside TDC Comms to attract not only NZ's 3rd season of filming but just prior to that an Australian seasons filming. Completed over 6 weeks from end Sept these two productions saw 80+ crew and 25+ cast here accommodated and fed through this period. We helped facilitate local involvement from eateries, cafes and suppliers alongside opportunities for locals to be involved across their operational crew. A huge success last time we are picking this to be even better and double the opportunity for Timaru District to be showcased internationally - we are working with South Pacific Pictures on this.

Appendices

1. Financial Reports (actuals to budget) to 30 June 2025

- Financial Commentary & Profit & Loss
- Balance Sheet
- Cash Flow statements

2. Feedback

1. Financial Reports (actuals to budget) to 30 Sept 2025

- Year to date for the first quarter of the 2025.26 year, finances are tracking in line with budget.

Additional income relates to:

- final support for discontinued MyNextMove received ex MOE,
- better than forecast private sector support and registrations secured for SCOFF
- attribution of income received in advance for the Regional Apprenticeship Initiative (RAI) expensed in the quarter.

Expense variance relates primarily to timing but also includes

- data hub for Towards 2050 expensed from VT Reserves as previously allocated
- additional RAI funds released in the quarter above that originally budgetted.

- As at 30 September 2025, VT Reserves as per our policy and net of funds allocated sts at approx \$182K.

Statement of Financial Position

Venture Timaru
As at 30 September 2025

Account	Actual 30 Sept 2025	Budget 30 June 2026
Assets	\$	\$
Current Assets		
Bank accounts and cash	204,585	302,000
Debtors, prepayments and other current assets	93,113	115,677
Short term investments	619,880	203,000
Total Current Assets	917,578	620,677
Non-Current Assets		
Property, Plant and Equipment	33,962	40,000
Total Non-Current Assets	33,962	40,000
Total Assets	951,540	660,677
Liabilities		
Current Liabilities		
Creditors and accrued expenses	85,410	30,000
Employee costs payable	62,498	60,000
Funding unallocated	236,498	0
Total Current Liabilities	384,405	90,000
Total Liabilities	384,405	90,000
Total Assets less Total Liabilities (Net Assets)	567,135	570,677
Accumulated Funds		
Issued Capital	1,000	1,000
Equity	566,135	569,677
Total Accumulated Funds	567,135	570,677

Statement of Financial Performance

Venture Timaru

For the 3 months ended 30 September 2025

Account	Actual Jul- Sept	Budget July- Sept	Budget Annual Y/E 30/6/26
Revenue	\$	\$	\$
Funding from local government	432,500	432,500	1,465,000
Funding from central government	26,215	13,725	26,500
Service delivery contracts from central government	71,423	66,000	132,000
Interest, dividends and other investment revenue	2,472	2,100	22,000
Other revenue	37,428	8,125	16,800
Total Revenue	570,039	522,450	1,662,300
Expenses			
Employee related costs	190,211	191,000	683,134
Economic development - administration and overhe	91,917	84,375	317,500
Tourism administration and overheads	86,254	72,000	288,000
Other programmes administration and overheads	216,532	182,700	377,000
Total Expenses	584,914	530,075	1,665,634
Surplus/(Deficit) for the Year	(14,875)	(7,625)	(3,334)

Statement of Cash Flows

Venture Timaru

For the 3 months ended 30 September 2025

Account	Actual Jul- Sept	Budget Annual Y/E 30/6/26
Cash Flows from Operating Activities	\$	\$
Funding from local government	554,700	1,446,800
Interest, dividends and other investment receipts	10,907	14,000
Other revenue	24,613	42,000
GST	(6,334)	(32,000)
Employee related payments	(191,666)	(717,000)
Administration and overhead payments	(387,203)	(1,045,000)
Income Tax	(9,487)	(6,000)
Total Cash Flows from Operating Activities	(4,470)	(297,200)
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	0	7,000
Payments to acquire property, plant and equipment	(3,149)	(48,100)
Receipts from sale of investments	0	422,000
Payments to purchase investments	(8,007)	0
Total Cash Flows from Investing and Financing Activities	(11,157)	380,900
Net Increase/(Decrease) in Cash	(15,626)	83,700
Bank Accounts and Cash		
Opening cash	220,211	218,300
Net change in cash for period	(15,626)	83,700
Closing cash	204,585	302,000

2. Feedback

SCOFF Producer endorsements

- **Andrea Hutton, Hutton's Honey** - We have had our best year yet with 7 restaurants using our honey in cocktails, honey prawns, dumplings, salmon, pannacotta and ice cream. The SCOFF week just keeps getting better and better. Well done. Keep up the great job promoting the eateries and products of South Canterbury.
- **Andrew Lewis Owner Distiller Humdinger** - Thanks a lot for running another hugely successful SCOFF! We have had lots of people in our cellar door talking about the dishes they have been trying, and it's great to generate a buzz about local producers and eateries! Thanks again and well done.
- **Lockie Broadhead**, President SC branch Hospitality NZ and owner Silverstream Hotel. It seemed to have great support this year and very professionally organised and executed! Well done to you and the Venture Timaru team.
- **Silke Schlusnus**, Echt Sourdough – I just wanted to say a huge thank you for all the work you put into Scoff. As a small business it makes a huge difference in how much exposure I get in the community. It also pushes me to extend myself a little.

SCOFF Social Media reach/views – awesome engagement:

The image displays a grid of 12 social media posts from the Scoff & Scoff Instagram account. The posts are arranged in two rows of six. Each post features a different food-related image, including dishes like tag & win, a grand prize announcement, a scoff weekly prize draw, a chef's special, a chef's special, a chef's special, and a chef's special. The posts include dates, times, and view counts.

Post Content	Date & Time	Views
Tag & Win	Fri Sep 5, 11:27am	55,666
Grand Prize Announcement	Fri Aug 29, 4:30pm	38,279
Grand Prize Announcement	Wed Sep 3, 10:22am	23,238
Grand Prize Announcement	Thu Aug 28, 3:26pm	15,444
Scoff Weekly Prize Draw	Mon Sep 1, 4:04pm	11,566
Scoff Weekly Prize Draw	Mon Sep 1, 10:50am	10,244
Chef's Special	Tue Sep 9, 6:30pm	7,791
Chef's Special	Mon Sep 15, 11:45am	5,414
Chef's Special	Tue Sep 16, 3:01pm	4,414
Scoff Starts Today!	Fri Sep 5, 6:30am	4,205
Chef's Special	Wed Sep 3, 2:30pm	4,111
Chef's Special	Fri Sep 5, 9:25am	3,986

TIMARU'S THE PLACE

'WHERE FOOD TECH THRIVES'

Venture Timaru's bold 'Make Timaru Your Business' campaign is capturing attention – and for good reason, according to Venture Timaru.

"With the South Island's food bowl as its backdrop, Timaru District is fast becoming recognised as a prime location for food tech innovation, where established businesses are already leading the way," says Nigel Davenport, CEO of Venture Timaru.

Farmers Mill, New Zealand's only flour mill using 100% locally grown wheat, is described as a homegrown success story based right in the heart of the South Island's grain belt.

"We're here because Timaru makes it possible to build something exceptional, and we're living proof you don't need to be in a big city to do big things," says Phil Jackson, GM of Grainstor Group.

"Timaru's location is a massive strategic advantage. We're right on SH1, with road, rail, and the Port of Timaru on our doorstep. That connectivity lets us run an efficient supply chain – shifting grain from paddock to silo to mill to customer quickly and cost-effectively."



The region is a "proven powerhouse" for goods-producing industries. Food and beverage manufacturing, agriculture, aquaculture, and agritech form the backbone of a diverse and resilient local economy. Davenport says sectors are thriving, thanks to the region's skilled workforce, trusted supply chains, and a culture of collaboration that spans industries.

He adds that what sets Timaru apart for food tech is the opportunity to test, refine, and scale technologies in a real-world, production-based environment. From sustainable processing and

advanced manufacturing to automation, AI, and biotech, local businesses are embracing innovation to meet global demands.

"Timaru is a proudly connected economy where collaboration drives innovation, and partnerships help great ideas succeed. With tailored support, affordable land, and a future-focused mindset, we're ready to welcome the next generation of food tech leaders," says Davenport.

Sponsored content: For more information visit www.maketimariyourbusiness.nz.

MAKE TIMARU YOUR BUSINESS

Strategically located, affordable and full of opportunity.
The Timaru District is where your business can thrive.

WE'RE HERE WHERE ARE YOU?

"We are here because Timaru has the people, location, and partnerships that allow innovation to thrive, it's where paddock to pantry is our way of doing business."

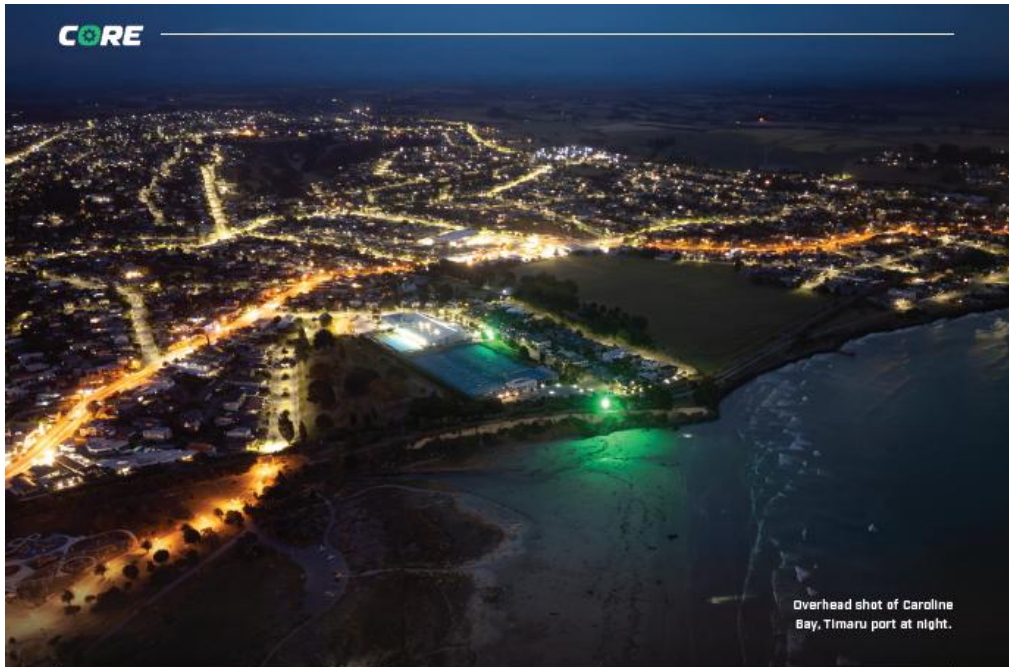
Phil Jackson,
Grainstor Group

Discover the advantages of Timaru District for your business
Visit www.maketimariyourbusiness.nz or Contact Us Today

a business incubator & venture agency

03 567 2682 enquiries@venturetimaru.nz maketimariyourbusiness.nz

Scan QR Code to know more.



Overhead shot of Caroline Bay, Timaru port at night.

TIMARU DISTRICT SET TO BE 'HUB FOR SMART MANUFACTURING'

For engineering-led businesses working across processing, precision agriculture and environmental innovation, Timaru District is fast becoming a location of strategic interest. Situated in New Zealand's central South Island, the district offers strong infrastructure, a deeply embedded production base and room for growth in sectors requiring advanced engineering solutions. Venture Timaru's targeted campaign, 'Make Timaru Your Business', is focused on attracting engineering-led firms operating in industrial automation, robotics in processing, precision farming systems, and biotechnology applications for food and fibre. "Engineers are central to the future of this district," says Nigel Davenport, CEO of Venture Timaru. "We're seeing growing demand for expertise in process automation, industrial design and environmental systems, particularly where efficiency, compliance, and scalability are

essential." A key part of Timaru's success to date says Davenport is the strength of its existing engineering sector. Local firms have played an essential role in developing and supporting high-performing systems for food production, industrial machinery and water management. Their deep knowledge of regional industries, long-standing client relationships and commitment to innovation continue to drive South Canterbury's position as a national leader in goods-producing

manufacturing. Goods production accounts for 26.9% of the local economy, well above the national average. This includes a concentration of food and fibre processors and advanced manufacturing operations that rely on continuous improvement, automation, and precision engineering to remain globally competitive. "Timaru's location provides firms with practical advantages - 80% of the national population is within a 2.5-hour drive, and PrimePort Timaru

"WE'RE SEEING GROWING DEMAND FOR EXPERTISE IN PROCESS AUTOMATION, INDUSTRIAL DESIGN AND ENVIRONMENTAL SYSTEMS."



Containers being moved at Timaru Industrial port.

ensures efficient movement of goods. Industrial land is cost-effective, and integrated road and rail networks support both heavy logistics and just-in-time delivery models," says Davenport. The district also benefits from proximity to the University of Canterbury, Lincoln University, the University of Otago, and Ara Institute, each contributing a talent pool of graduates and research aligned with engineering, agricultural science, and environmental technology. Venture Timaru provides tailored support to incoming businesses, including land acquisition,

consenting advice and local industry connections. "We're actively seeking engineering-driven companies ready to scale solutions," adds Davenport. For firms building systems that need to perform under pressure in processing environments, agri-production, or industrial water, Timaru District offers the tools and networks and a proven collaborative ecosystem already delivering results. Sponsored content: For more information visit www.maketimaryourbusiness.nz.

"TIMARU'S LOCATION PROVIDES FIRMS WITH PRACTICAL ADVANTAGES - 80% OF THE NATIONAL POPULATION IS WITHIN A 2.5-HOUR DRIVE, AND PRIMEPORT TIMARU ENSURES EFFICIENT MOVEMENT OF GOODS."

MAKE TIMARU YOUR BUSINESS

Strategically located, affordable and full of opportunity. The Timaru District is where your business can thrive.

WE ARE AAA+ RATED

Ambitious

Driven by a forward thinking vision for growth and innovation.

Accessible

Centrally located with excellent national and global connectivity.

Affordable

Competitive operational costs and cost of living for businesses and employees.

Discover the advantages of Timaru District for your business

Visit www.maketimaryourbusiness.nz or Contact Us Today!

03 697 2862 enquiries@venturetimaru.nz
maketimaryourbusiness.nz

Scan QR Code to know more.



Venture Timaru

October 16 at 12:00 AM · 🌐

...

At **Bleeker and Weith 2018 Ltd** we often joke that our motto could be "We're here for the weekends." And honestly, it's true because weekends mean time with friends, family, and the kind of lifestyle that makes living in Timaru special," says James Forrest - Managing Director

We've built a workplace where an after-work beer is about connection. It's become a safe, open space where people talk through challenges (personal or professional), celebrate wins and support one another. That small ritual has sparked a real cultural shift in our team.

Why does this matter?

Because culture is the backbone of every great company. Our industry, engineering, underpins so much of Timaru's production and agricultural future. We need to attract, retain, and grow the best talent.

We're growing Bleeker & Weith and we're helping build the future of this region. We develop and progress our young apprentices, creating industry talent pipelines. We give them every opportunity to thrive - whether that's here with us, off to a specialist role or working directly for some of our districts key producers.

Timaru District is becoming a strategic base for engineering and innovation. Considering a move to setup, scale or innovate? Make it your business to get know our district - visit www.maketimaruyourbusiness.nz

Check out the Bleeker & Weith team here - <https://bleekerweith.co.nz/>



Venture Timaru

October 13 at 7:00 PM · 🌐

...

From paddock to pantry - From Fallgate Farm in South Canterbury to supermarket shelves throughout NZ, to your own pantry, over 50 years of potato-growing expertise has led to the best potato chips being produced by the Bowan family right here in the Timaru District.

What's your favourite **Heartland Potato Chips Co.** flavour?

Watch this video and celebrate 50 years of Fallgate Farm, and Heartland Potato Chips

<https://youtu.be/5eIGtqBTJnE?si=K-ckSv33OBxDxUne>



DRAFT ONLY – STRAWPERSON – Canterbury's Energy Strategic Framework

VISION & OUTCOMES

(Alternative examples to be tested at the workshop alongside timeframes 2030, 2040, 2050)

A resilient, affordable, and sustainable energy system that supports Canterbury's economic growth, empowers our communities, and safeguards the environment and the wellbeing of future generations.

Strong
economy and
thriving
communities

Resilient and
secure supply

Low emissions
future

STRATEGIC PRIORITIES

Retain regional benefits and foster innovation and investment

Prioritise investment, jobs, and economic opportunities that keep value in Canterbury.
[Support research, new technologies, and smart infrastructure that drive economic opportunity and emissions reduction.]

Build resilience and reliability

Invest in infrastructure, innovation, and smarter networks to ensure Canterbury's energy system is secure, flexible, and future-ready.

Enable choices and access

Expand renewable generation, efficiency options, and local energy initiatives so communities and businesses can participate in and benefit from an affordable, sustainable energy system.
[Support energy engagement, partnership and education].

Embed a regenerative energy future

Ensuring energy choices safeguard the environment, restore ecosystems, reduce waste, and strengthen the circular economy.

Decarbonise transport and industry

Accelerate the transition of Canterbury's transport and industrial sectors to low-emission energy through electrification, efficiency measures, cleaner fuels, and support for innovation and investment.

ENABLERS



COORDINATED
REGIONAL GOVERNANCE



SKILLS AND
WORKFORCE



POLICY, REGULATIONS
AND GUIDANCE



SHARED KNOWLEDGE,
DATA AND INSIGHTS



FUNDING AND
INVESTMENT



STRATEGIC
PARTNERSHIPS

PRINCIPLES

- 1 COLLABORATION AND CONNECTION - Support energy partnerships
- 2 VISION-LED – provide a clear long-term vision for energy system development that reflects Canterbury's characteristics and sets agreed priorities
- 3 FAIR / equity / just transition / inclusive

- 4 CO-ORDINATED AND ALIGNED– Align councils, iwi, industry, and communities around shared goals and coordinated action.
- 5 PLACE-BASED– ensure a place-based approach is integrated into energy system planning.
- 6 WHOLE SYSTEM– adopt a whole system perspective (ie energy not just electricity).

MAKE TIMARU YOUR BUSINESS

Strategically located, affordable, and full of opportunity.
Timaru District is where your business can thrive.

★★ We are AAA+ Rated ★★

Ambitious

Driven by a forward thinking vision for growth and innovation.

Accessible

Centrally located with excellent national and global connectivity.

Affordable

Competitive operational costs and cost of living for businesses and employees.



Venture Timaru
DISTRICT • ECONOMIC & TOURISM AGENCY

Thank you for considering Timaru District as the next home for your business.

We're excited about the possibility of partnering with you and introducing you to the vibrant, growing community that makes Timaru District the perfect place to live, work, and invest.

At Venture Timaru, we support businesses across a wide range of industries, making connections, introductions and undertaking advocacy aligned to their specific needs. Whether you're looking for land purchase or lease to own/turn key options through to infrastructure access, regulatory guidance, or service & support network introductions - we're here to ensure your success from day one.

Timaru District's strategic strengths, rooted in agriculture, manufacturing, our central South Island location and our Port's extensive global connectivity offer a solid foundation for growth. Beyond the business potential, Timaru is renowned for its exceptional lifestyle. From abundant recreational opportunities to a strong, supportive community, we offer an environment where both you and your employees can thrive.

We are proud to be part of a region that thrives on collaboration, innovation, and mutual success. The strong local infrastructure, coupled with a welcoming, business-

friendly community, makes Timaru District the ideal location for your business. We're confident that you will find everything you need to grow your business here. I'd love to personally invite you to explore the exciting opportunities awaiting you in the Timaru District. Let's start a conversation to ensure you have all the information and support you need to make a confident, informed decision for your business's future.

We look forward to the opportunity to welcome you to our community.



Warm regards,
Nigel Davenport
Chief Executive Officer

Timaru District, the smart choice for your business growth.

Strategically located, innovation-driven, and built for success, Timaru District offers businesses an affordable, well-connected hub with world-class infrastructure, a skilled workforce, and a thriving, supportive community.

Strategic Location

Timaru District is centrally located in the South Island, providing businesses with direct access to key domestic and international markets through road, rail, and port connections. This prime location reduces transport costs and increases operational efficiency with 80% of the South Island's population within a 2.5-hour drive.



Prime Development Opportunities

Timaru District offers cost-effective, development-ready land, available now, in prime locations right across the district, including PrimePort, Geraldine, Temuka, Timaru and Washdyke Industrial areas. A logistics hub with seamless connectivity, the district provides ample space for business expansion, making it an ideal location for sustainable commercial and industrial growth.

Reliable & Accessible Services

Timaru District's high-quality, reliable, and affordable services such as water supply, energy, and advanced wastewater management create a business-friendly environment, of significant importance to primary industries and producers. These essential services ensure sustainability, compliance, and the ability for businesses to scale and thrive.

Diverse & Thriving Industries

Timaru District is home to diverse industries, including food processing, agriculture, aquaculture, manufacturing, and tourism. The district fosters cross-sector collaboration, supporting startups, expansions, and investments. This balanced economy reduces risk and creates opportunities for innovation.

Competitive Operational Costs

With competitive land prices and lower operating costs, Timaru District offers businesses an affordable base for growth. The cost-effective lifestyle also benefits employees, ensuring a high-quality yet affordable standard of living for both businesses and their teams.

Skilled Trades & Support Services

Timaru District's robust network of skilled trades and professional services ensures businesses can easily access support for construction, maintenance, IT, and other operational needs. This seamless service network contributes to smooth operations and a collaborative business environment.



Access To Skilled Workforce

The district's proximity to regional training institutions such as Ara Institute and major universities like the University of Canterbury ensures access to a talented workforce. This makes Timaru District an attractive destination for businesses seeking skilled professionals for diverse roles.

Innovation & Technology Focus

Timaru District is a hub for innovation, integrating advanced technologies in food production, biotech, and sustainability. Its growing focus on tech-driven industries helps businesses transform and adapt, making it a key location for forward-thinking enterprises.



Commitment to Sustainability

Timaru District is committed to sustainability across all facets of business - environmental, social, and economic. The district actively supports practices that enhance resource efficiency, reduce environmental impact, and promote community well-being. This approach ensures businesses thrive while contributing to long-term sustainable growth.



Exceptional Quality of Life

Timaru District's scenic landscapes, family-friendly atmosphere, and excellent amenities offer a unique work-life balance. With strong local charm and seamless global connectivity, businesses and employees can thrive while enjoying the best of both worlds, making Timaru District an ideal destination for long-term success.



Resilience, Growth & Future Focus

Timaru District is actively investing in its future through the "Toward 2050" plan, focusing on people and place. This forward thinking plan ensures the district's continued growth and development, establishing a pathway for business success and community prosperity.

Education & Healthcare Excellence

Timaru District offers top-quality education and healthcare, with strong links to tertiary institutions (Ara Institute, University of Canterbury, Otago University, Lincoln University) and a well-developed healthcare system. These resources contribute to an excellent standard of living, ensuring a thriving environment for businesses and their employees.

Timaru District, we're here, where are you?

Thriving in business, connected to opportunity and proud to call
this district home - Join Us and grow your success here.



Discover the advantages of Timaru District for your business

Contact Us Today



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