

Prospective Statement of Comprehensive Revenue and Expense

9% Scenario

	Annual Plan 2024/2025 (\$000)	Long Term Plan 2025/2026 (\$000)	Annual Plan 2025/2026 (\$000)	LTP to AP Budget Variance 2025/2026
Revenue				
Rates excluding metered water supply rates	78,741	88,250	85,507	2,743
Targeted rate for metered water supply	2,822	3,020	3,023	(3)
Downlands water supply	2,436	2,342	3,181	(839)
Fee and charges	20,492	21,999	22,535	(536)
Subsidies and grants	25,907	13,249	14,859	(1,610)
Finance revenue	3,902	3,949	3,752	197
Dividend Revenue	1,115	1,140	1,100	40
Other Revenue	6,210	6,475	6,394	81
Other gains / (losses)	34	34	-	34
Total operating revenue	141,659	140,458	140,351	107
Expenditure				
Personnel costs	33,132	34,458	34,534	(76)
Other expenses	59,917	58,146	55,434	2,712
Finance costs	14,298	16,968	11,967	5,001
Depreciation and amortisation expense	38,821	41,315	43,920	(2,605)
Total operating expenditure	146,168	150,887	145,855	5,032
Operating surplus (deficit) before tax	(4,509)	(10,429)	(5,504)	(4,925)
Vested Assets	5,508	5,629	5,613	16
Income Tax Expense	-	-	-	-
Operating surplus (deficit) after tax	999	(4,800)	109	(4,909)
Other comprehensive revenue and expense				
<i>Items that could be reclassified to surplus(deficit)</i>				
Gain on revaluation of property, plant and equipment	81,303	69,580	68,894	686
Gain on revaluation of financial Instruments	-	-	-	-
Total other comprehensive revenue and expense	81,303	69,580	68,894	686
Total comprehensive revenue and expense	82,302	64,780	69,003	(4,223)